



social communications limited

**3rd**  
**ANNUAL REPORT (2014-15)**

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## COMPANY INFORMATION

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### BOARD OF DIRECTORS

<b>Thiru. Antony Ananadarayar</b>	<b>Director</b>
<b>Thiru. Aesu Malayappan Chinnappa</b>	<b>Director</b>
<b>Thiru. Peter Fernando</b>	<b>Director</b>
<b>Thiru. George Antonysamy</b>	<b>Director</b>
<b>Thiru. Antony Pappusamy</b>	<b>Director</b>

**Auditors:**

M/s. M.Thomas & Co.,  
Chartered Accountants  
Plot No.G/11, Marina Square  
53/27, Santhome High Road,  
Santhome,  
Chennai – 600 004.

**Bank:-**

Indian Bank, 48, Luz Church Road,  
East Abhiramipuram, Chennai – 600 004.

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**Registered Office :**

St.Thomas Building,  
150, Luz Church Road,  
Mylapore,  
Chennai - 600 004

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## **NOTICE**

Notice is hereby given that the **Third Annual General Meeting of Matha Social Communications Limited** of the company will be held on **Wednesday 16<sup>th</sup> September 2015 at 3.00 P.M. at Archdiocesan Pastoral Centre, 25 Rosary Church Road, Santhome, Mylapore, Chennai – 600004** to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Financial Statement of the company including the Audited Balance Sheet as at 31<sup>st</sup> March 2015 and the statement of profit & loss Account for the year ended on that date together with the reports of the Board of Directors (“Board”) and Auditors thereon.
2. Thiru. Aesu Malayappan Chinnappa, who retires by rotation and, being eligible, offers himself for re-appointment.
3. Thiru. Peter Fernando, who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint the auditors and fix their remuneration.

“Resolved that M/s M.Thomas & Co Chartered Accountants, the retiring Auditors be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of sixth consecutive Annual General Meeting of the Company, subject to ratification of the appointment by the Members at every AGM held after this AGM on the terms and remuneration as may be fixed by the Board of Directors of the Company.”

**FOR AND ON BEHALF OF THE BOARD**

**Date: 01/08/2015**  
**Place: Chennai**

**ANTONY ANANDARAYAR**  
**Director**

## NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE VALID MUST BE DULY COMPLETED, STAMPED AND SIGNED AND SHOULD REACH THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

2. The Register of Members and the Share Transfer Books of the company shall remain closed from Thursday, September 10, 2015 to Wednesday, September 16, 2015 (both days inclusive) for the Annual General Meeting.

### **3. Voting through electronic means**

I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment Rules, 2015, the Company is pleased to provide members facility to exercise their right to vote at the 3<sup>rd</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of AGM ("remote e -voting") will be provided by Central Depository Services of India Limited (CDSL):

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e -voting period commences on 13<sup>th</sup> September, 2015 at (9.00 a.m.) and ends on 15<sup>th</sup> September, 2015 at (5.00 p.m.). During this period shareholders' of the Company, holding shares as on the cut-off date of 09<sup>th</sup> September, 2015, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

### **V. The instructions for shareholders voting electronically are as under:**

- (i) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (ii) Click on Shareholders.
- (iii) Now Enter your User ID  
Members holding shares should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

(vi) If you are a first time user follow the steps given below:

	For Members holding shares in Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. <ul style="list-style-type: none"><li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li></ul>
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares will then directly reach the Company selection screen. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant for **Matha Social Communications limited** on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- (xvii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
15. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 9<sup>th</sup> September, 2015.
  16. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice of AGM and holding shares as of the cut-off date i.e. 09<sup>th</sup> September ,2015, may obtain the login ID and password by sending a request at [evoting@cdslindia.com](mailto:evoting@cdslindia.com). However if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote.
  17. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut –off date only shall be entitled to avail the facility of remote e –voting as well as voting at the AGM through ballot paper.
  18. Mr P.Sriram, Company Secretary in practice (Membership No. 4862) has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
  19. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e –voting facility.
  20. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e –voting in the presence of at least two witnesses not in the employment of the Company and shall make , not later than three days of the conclusion of AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
  21. The Results declared along with the report of the Scrutinizer shall be placed on the Company’s website [www.madhatv.in](http://www.madhatv.in) and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing.
  22. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

## BOARDS' REPORT

### To the Members,

The Directors have pleasure in presenting before you the 3<sup>rd</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015

### 1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS

(Rs. in Actuals)

Particulars	2014-2015	2013-14
Gross Income	42,07,301	27,87,275
Profit Before Interest and Depreciation	14,85,302	6,42,995
Finance Charges	42	5,562
Gross Profit	14,85,260	6,37,433
Provision for Depreciation	16,20,447	6,50,768
Net Profit (Loss) Before Tax	-1,35,187	-13,335
Provision for Tax	-	-
Net Profit (Loss) After Tax	-1,35,187	-13,335
Balance of Profit brought forward	NIL	NIL
Balance available for appropriation	NIL	NIL
Proposed Dividend on Equity Shares	NIL	NIL
Tax on proposed Dividend	NIL	NIL
Transfer to General Reserve	-1,35,187	-13,335
Surplus carried to Balance Sheet	-2,65,034	-1,29,847

The Company had incurred loss during the financial year under review and the directors are making necessary steps to make the business profitable in the future.

### 2. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

There are no material changes and commitments affecting financial position of the company between 31st March 2015 and the date of Board's Report.

### 3. DIVIDEND

The Directors of the company do not recommend any dividend during the year under review considering the loss



#### **4. BOARD MEETINGS:**

The Board of Directors met 5 (Five) times during this financial year.

#### **DIRECTORS AND KEY MANAGERIAL PERSONNEL :**

Thiru. Aesu Malayappan Chinnappa & Thiru. Peter Fernando, directors retire by rotation and, being eligible, offers themselves for re-appointment. The Board recommends for their re-appointment.

#### **5. DIRECTOR'S RESPONSIBILITY STATEMENT:**

**In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:**

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

#### **6. EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report (**ANNEXURE I**)

#### **7. AUDITORS:**

The Auditors, M/s M.Thomas & Co, Chartered Accountants, retire at the ensuing Annual General Meeting and, being eligible, offer themselves for reappointment for a period of Five years from the conclusion of Third Annual General Meeting [AGM] till the conclusion of Eighth Annual General Meeting of the company.

## **8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

The Company has no activity, which requires reporting under the provisions of Section 134 (3) (m) of Companies Act 2013 with regard to Conservation of energy, Technology absorption and Foreign Exchange inflow or outgo.

## **9. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

The Management assessed the effectiveness of the internal financial controls over financial reporting as on 31<sup>st</sup> March, 2015 and the Board believes that controls are adequate.

## **10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The company has not borrowed any loans or extended guarantees to other companies. However The Company had invested in Shares of M/s Madha Media Renaissance Private Limited and duly complied with the provisions of section 186 of the Companies Act, 2013

## **11. RISK MANAGEMENT POLICY:**

During the year, your Directors have formulated a Risk Management Policy to (a) Oversee and approve the Company's enterprise wide risk management framework; and (b) Oversee that all the risks that the organization faces such as strategic, financial, market, security, assets, legal, regulatory, reputational and other risks have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks. A Group Risk Management Policy was reviewed and approved by the Board of Directors of the Company.

## **12. RELATED PARTY TRANSACTIONS :**

Particulars of Contracts or Arrangements with Related parties referred to in Section 188(1) in Form AOC- 2 as **ANNEXURE – II**

### **13.ACKNOWLEDGEMENT**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**FOR AND ON BEHALF OF THE BOARD**

**Date: 18/07/2015**  
**Place: Chennai**

**Thiru. ANTONY ANANDARAYAR**  
**Director**

**Thiru.AESU MALAIAPPAN CHINNAPPA**  
**Director**

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31.03.2015**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.**

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U74900TN2012PLC086666
2.	Registration Date	07/07/2012
3.	Name of the Company	MATHA SOCIAL COMMUNICATIONS LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES (UNLISTED, PUBLIC LIMITED COMPANY)
5.	Address of the Registered office & contact details	ST. THOMAS BUILDING 150: LUZ CHURCH ROAD, MYLAPORE CHENNAI - 600004
6.	Whether listed company	UNLISTED
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	TELECAST EQUIPMENT RENTAL	77309	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

Sl. No.	Name and Address of the company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Madha Media Renaissance Private	U72900TN2008PTC065943	ASSOCIATE	22%	Section 2 (6)

## VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	0	600	600	1.11%		600	600	1.11%	NIL
b) Central Govt	0	0	0	0%	0	0	0	0	0%
c) State Govt(s)	0	0	0	0%	0	0	0	0	0%
d) Bodies Corp.	0	0	0	0%	0	0	0	0	0%
e) Banks / FI	0	0	0	0%	0	0	0	0	0%
f) Any other	0	0	0	0%	0	0	0	0	0%
<b>Sub – total(A) (1):-</b>		<b>600</b>	<b>600</b>	<b>1.11%</b>		<b>600</b>	<b>600</b>	<b>1.11%</b>	<b>NIL</b>
<b>(2) Foreign</b>									
a) NRIs- Individuals	0	0	0	0%	0	0	0	0	0%
b) Other - Individuals	0	0	0	0%	0	0	0	0	0%
c) Bodies Corp.	0	0	0	0%	0	0	0	0	0%
d) Banks/ FI	0	0	0	0%	0	0	0	0	0%
e) Any Other...	0	0	0	0%	0	0	0	0	0%
<b>Sub – total(A) (2):-</b>		<b>0</b>	<b>0</b>	<b>NIL</b>		<b>0</b>	<b>0</b>	<b>NIL</b>	<b>NIL</b>
<b>Total Shareholding of Promoter (A) = (A1)+(A2)</b>		<b>600</b>	<b>600</b>	<b>1.11%</b>		<b>600</b>	<b>600</b>	<b>1.11%</b>	<b>NIL</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0%	0	0	0	0	0%
b) Banks / FI	0	0	0	0%	0	0	0	0	0%
c) Central Govt	0	0	0	0%	0	0	0	0	0%
d) State Govt(s)	0	0	0	0%	0	0	0	0	0%
e) Venture Capital Funds	0	0	0	0%	0	0	0	0	0%
f) Insurance Companies	0	0	0	0%	0	0	0	0	0%
g) FIIs	0	0	0	0%	0	0	0	0	0%
h) Foreign Venture Capital Funds	0	0	0	0%	0	0	0	0	0%
i) Others (specify)	0	0	0	0%	0	0	0	0	0%
<b>Sub-total (B)(1):-</b>									
<b>2. Non-Institutions</b>									
a) Bodies Corp.	0	0	0	0%	0	0	0	0	0%
i) Indian	0	0	0	0%	0	0	0	0	0%
ii) Overseas	0	0	0	0%	0	0	0	0	0%
b) Individuals	0	0	0	0%	0	0	0	0	0%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	52562	52562	<b>96.87 %</b>	0	52562	52562	<b>96.87 %</b>	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	1100	1100	<b>2.03 %</b>	0	1100	1100	<b>2.03 %</b>	
c) Others (specify)	0	0	0	0%	0	0	0	0	0%
<b>Sub-total (B)(2):-</b>		<b>53662</b>	<b>53662</b>	<b>98.90 %</b>		<b>53622</b>	<b>53662</b>	<b>98.90 %</b>	
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>		<b>53662</b>	<b>53662</b>	<b>98.90 %</b>		<b>53622</b>	<b>53662</b>	<b>98.90 %</b>	
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0%	0	0	0	0	0%
<b>Grand Total (A+B+C)</b>	0	<b>54262</b>	<b>54262</b>	<b>100%</b>	0	<b>54262</b>	<b>54262</b>	<b>100%</b>	0

## B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MR. AESU MALAYAPPAN CHINNAPPA	100	0.18%	NIL	100	0.18%	NIL	NIL
2	MR. SINTHADURAI PETER FERNANDO	100	0.18%	NIL	100	0.18%	NIL	NIL
3	MR. ANANDARAYAR ANTONY	100	0.18%	NIL	100	0.18%	NIL	NIL
4	MR. LAWRENCE DORAIRAJ	100	0.18%	NIL	100	0.18%	NIL	NIL
5	MR. DAVID AROCKIAM	50	0.09%	NIL	50	0.09%	NIL	NIL
6	MR. JOSEPH CILUVAI IRUDHAYAM	50	0.09%	NIL	50	0.09%	NIL	NIL
	<b>Total</b>	<b>600</b>	<b>1.11%</b>	<b>NIL</b>	<b>600</b>	<b>1.11%</b>	<b>NIL</b>	<b>NIL</b>

## C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	600	1.11%	600	1.11%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	No Change	No Change	No Change	NIL
	At the end of the year	600	1.11%	600	1.11%

## D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	<b>NOT APPLICABLE</b>			
	At the end of the year				

## E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	<b>NOT APPLICABLE</b>			
	At the end of the year				

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
<b>Indebtedness at the beginning of the financial year</b>	NIL	NIL	NIL	NIL
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL
<b>Net Change</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL		NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL		NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL		NIL
2	Stock Option	NIL	NIL	NIL		NIL
3	Sweat Equity	NIL	NIL	NIL		NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL		NIL
5	Others, please specify	NIL	NIL	NIL		NIL
	Total (A)	NIL	NIL	NIL		NIL
	Ceiling as per the Act					

## B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors					
	Fee for attending board committee meetings	NIL	NIL	NIL		NIL
	Commission	NIL	NIL	NIL		NIL
	Others, please specify	NIL	NIL	NIL		NIL
	Total (1)	NIL	NIL	NIL		NIL
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	NIL	NIL	NIL		NIL
	Commission	NIL	NIL	NIL		NIL
	Others, please specify	NIL	NIL	NIL		NIL
	Total (2)	NIL	NIL	NIL		NIL
	Total (B)=(1+2)	NIL	NIL	NIL		NIL
	Total Managerial Remuneration	NIL	NIL	NIL		NIL
	Overall Ceiling as per the Act					

## C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NIL			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total	NIL	NIL	NIL	NIL

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the	Brief	Details of Penalty /	Authority	Appeal made,
<b>A. COMPANY</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NIL		
Punishment					
Compounding					



**ANNEXURE - II**

**FORM NO. AOC.2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transaction not at arm's length basis – There were no contracts or arrangement or transactions entered into during the year ended March 31, 2015 which were not at arm's length basis

- (a) Name(s) of the related party and nature of relationship – N.A
- (b) Nature of contracts/arrangements/transactions – N.A
- (c) Duration of the contracts/arrangements/transactions – N.A
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any – N.A
- (e) Justification for entering into such contracts or arrangements or transactions – N.A
- (f) Date(s) of approval by the Board, if any – N.A
- (g) Amount paid as advances, if any – N.A
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 – N.A

2. Details of material contracts or arrangement or transactions at arm's length basis

No.	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	Commission for Social Communications Society	Premises Rent	01.04.2014 to 31.03.2015	N/A	N/A	3.6 Lakhs
2	Commission for Social Communications society	Equipment Rental Income	01.04.2014 to 31.03.2015	N/A	N/A	4.22 Lakhs
3	Madha Media Renaissance Private Limited	Equipment Rental Income	01.04.2014 to 31.03.2015	N/A	N/A	19.56 Lakhs

Date : 18/07/2015

Place : Chennai

For and on behalf of the Board of Directors

ANANDARAYAR ANTONY  
Director  
DIN NO: 02332581

## **INDEPENDENT AUDITORS REPORT**

To  
The Members of Matha Social Communications Limited

### **Report On Financial Statements**

We have audited the accompanying financial statements of MATHA SOCIAL COMMUNICATIONS LIMITED, [“The Company”] which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information on that date, annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company’s management. Our responsibility is to express an opinion on these financial statements based on our audit.

### **Management’s Responsibility for the Financial Statements**

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (hereinafter referred as “the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and consistent application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were adequate and operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor’s Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor consider internal financial control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company' Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2015 and its loss and its Cash Flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2015 ("the order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
  
- 2) As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014;

- e) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
  - i) The Company does not have any pending litigations.
  - ii) The Company does not have any long-term contract including derivative contract.
  - iii) Transfer of amounts to Investor Education and Protection Fund is not applicable to this company.

**For M. THOMAS & CO.,**  
CHARTERED ACCOUNTANTS,  
Firm Regn. No. 004408S

Place: Chennai  
Date: 18<sup>th</sup> July 2015.

(A.ROZARIO)  
PARTNER  
M.NO.21230

**ANNEXURE TO THE AUDITOR'S REPORT**

**[COMPANIES (AUDITOR'S REPORT) ORDER 2015, REFERRED TO IN PARAGRAPH  
1 OF OUR REPORT OF EVEN DATE**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015]**

Based upon the information and explanations furnished to us and the books and records examined by us in the normal course of our audit, we report that to the best of our knowledge and belief:

- I.
  - (a) The Company has generally maintained proper records to show full particulars including quantitative details and situation of fixed assets
  - (b) The Fixed Assets of the Company, are physically verified by the management in a phased programme which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As per the information given to us by the management, no discrepancies were noticed on such verification.
- II. The Company is a service company, presently leased / rented out the equipments and devices relating to telecasting / broadcasting. Accordingly it does not hold any physical inventory. Thus paragraph 3(ii) of the Order is not applicable.
- III. The Company has not granted any loan to any body Corporate covered in the Register under Section 189 of the Companies Act 2013 ('the Act')
- IV. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to the purchase of fixed assets and for sale of services. We have not observed any major weakness in internal control system during the course of our audit.
- V. The Company has not accepted deposits from the public.
- VI. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act for any of the services rendered by the Company.
- VII.
  - (a) Undisputed statutory dues towards Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess, and other statutory dues have been deposited regularly by the Company with the appropriate authorities during the year. As explained to us, the Company does not have any undisputed amounts payable in respect of Sales tax, Income tax, Customs, Wealth tax, Excise duty, Cess, Service tax and other material statutory dues applicable to the Company that were in arrears as on 31.03.2015 for more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no disputed statutory dues of Income Tax, Sales Tax, Value Added Tax, Customs duty, Excise duty, Cess, Service Tax in the Company.

(c) Transfer of amounts to Investor Education and Protection Fund is not presently applicable to the Company.

- VIII. As the Company is registered within 5 years, this clause is not applicable.
- IX. The Company does not have any outstanding dues to financial institutions or bank or debenture holders.
- X. In our opinion and according to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- XI. The company did not have any term loans outstanding during the year.
- XII. According to the records and information and explanation given to us, no fraud on or by the Company has been noticed or reported during the year.

For M.Thomas & Co.  
Chartered Accountants  
Firm Regn. No. 004408S

Place: Chennai  
Date : 18<sup>th</sup> July 2015.

(A.ROZARIO)  
Partner  
M.No. 021230

**Matha Social Communications Limited**  
**No.150: Luz Church Road: Mylapore: Chennai - 600 004**

**Balance Sheet as at March 31 2015**

PARTICULARS		Note No	For the period ended March 31 2015	For the period ended March 31 2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		<b>Rs.</b>	<b>Rs.</b>
<b>1</b>	<b>Shareholders funds</b>			
	a Share capital	1	54,262,000	54,262,000
	b Reserves and surplus	2	(265,034)	(129,847)
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current Liabilities</b>			
	Other long term liabilities	3	-	200,000
<b>4</b>	<b>Current Liabilities</b>			
	Trade payables	4	19,000	194,392
	Other current liabilities	5	25,000	156,000
	<b>TOTAL</b>		<b>54,040,966</b>	<b>54,682,545</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current Assets</b>			
	a. <b>Fixed Assets</b>			
	Tangible Assets	6	10,154,976	11,713,923
	Intangible Assets (software)			
	b. <b>Investments</b>	7	16,300,000	16,300,000
	c. Long term loans and advances	8	-	6,797,176
	d. Other non-current assets	9	834,048	333,058
<b>2</b>	<b>Current Assets</b>			
	Trade receiveable	10	-	405,755
	Cash and cash equivalent	11	26,165,638	17,939,215
	Other current assets	12	586,304	1,193,418
	<b>TOTAL</b>		<b>54,040,966</b>	<b>54,682,545</b>

To be read with the Notes to the financial statements and accounting policies.

As per our report of even date

**For M.THOMAS & Co**

*Chartered Accountants*

**Firm Reg. No.004408S**

**(A.ROZARIO)**

*Partner*

**M. No. 021230**

**AESU MALAIAPPAN CHINNAPPA**

Director

**(DIN -05287172 )**

**ANTONY ANANDARAYAR**

Director

**(DIN - 02332581)**

Place : Chennai - 600 004

Date : 18.07.2015

Matha Social Communications Limited

No.150: Luz Church Road: Mylapore: Chennai - 600 004

Statement of Profit and Loss for the year ended March 31 2015

PARTICULARS		Note No	For the period ended March 31 2015	For the period ended March 31 2014
			Rs.	Rs.
	<b>CONTINUING OPERATIONS</b>			
1	Revenue from Operations : Equipment Rental		2,378,400	396,400
2	Other Income	13	1,828,901	2,390,875
3	<b>Total Revenue (1+2)</b>		<b>4,207,301</b>	<b>2,787,275</b>
4	Expenses			
	Employee benefit expense		305,078	266,000
	Finance Cost and bank charges		42	5,562
	Depreciation expenses		1,620,447	650,768
	Other expenses	14	2,416,921	1,878,280
5	<b>Total Expenses</b>		<b>4,342,488</b>	<b>2,800,610</b>
6	Profit / (Loss) before tax (3-4)		(135,187)	(13,335)
7	Tax expense		-	
8	<b>Profit / (loss) for the year (6-7)</b>		<b>(135,187)</b>	<b>(13,335)</b>
9	<b>Earnings per equity share of face value of Rs.1,000 each</b>			
	Basic and Diluted (in Rs.)	15	(2.49)	(0.25)
			-	-

To be read with the Notes to the financial statements and accounting policies.

As per our report of even date  
**For M.THOMAS &  
Co**  
*Chartered Accountants*  
**Firm Reg. No.004408S**

**AESU MALAIAPPAN CHINNAPPA**  
Director  
**(DIN -05287172 )**

**ANTONY ANANDARAYAR**  
Director  
**(DIN - 02332581)**

**(A.ROZARIO)**  
*Partner*  
**M. No. 021230**

Place : Chennai - 600 004

Date : 18.07.2015



Matha Social Communications Limited  
No.150: Luz Church Road: Mylapore: Chennai - 600 004  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31 2015**

PARTICULARS	For the year ended March 31 2015	For the year ended March 31 2014
<b>A.Cash flow from operating activities</b>		
Net profit / (loss) before taxation	(135187.00)	(13,335)
Adjustments for:		
Depreciation	1620447.00	650768.00
Interest income	(1828901.00)	(23,90,874)
<b>Operating profit before working capital changes</b>	<b>(343641.00)</b>	<b>(17,53,441)</b>
Movements in working capital:		
(Increase)/Decrease in trade receivables	405755.00	(4,05,756)
(Increase)/Decrease in other current & non current assets	106124.00	(10,82,399)
(Increase)/Decrease in loans and advances	6797176.09	(2,30,97,176)
Increase / (Decrease) in trade payables and other liabilities	(506392.00)	398392.00
<b>Cash generated from / (used in) operations</b>	<b>6459022.09</b>	<b>(2,59,40,380)</b>
<b>Net cash flow from / (used in) operating activities</b>	<b>6459022.09</b>	<b>(2,59,40,380)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets, capital work in progress (including capital advances)	(61500.00)	(1,23,51,190)
Term deposits placed with banks during the year (more than 3 months)	(10500000.00)	(1,50,00,000)
Interest received	1828901.00	2390875.00
<b>Net cash from / (used in) investing activities</b>	<b>(8732599.00)</b>	<b>(2,49,60,315)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issuance of sharecapital	0.00	27276000.00
Proceeds of share application money		
<b>Net cash (used in) / from financing activities</b>	<b>0.00</b>	<b>27276000.00</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(2273576.91)</b>	<b>(2,36,24,695)</b>
<b>Total Cash and cash equivalents at the beginning of the year</b>	<b>2939215.00</b>	<b>26563910.00</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>665638.09</b>	<b>2939215.18</b>
<b>Components of cash balances</b>		
Cash in hand	389018.00	573078.00
Balance with banks in current accounts	276620.09	2366137.18
<b>Total</b>	<b>665638.09</b>	<b>2939215.18</b>

**Notes :**

1. Cash Flow Statement has been prepared following Indirect method
2. Figures of previous year have been regrouped/restated/reclassified wherever necessary

As per our report of even date  
**For M.THOMAS & Co**  
*Chartered Accountants*  
**Firm Reg. No.004408S**

**AESU MALAIAPPAN CHINNAPPA**  
Director  
(DIN -05287172 )

**ANTONY ANANDARAYAR**  
Director  
(DIN - 02332581)

**(A.ROZARIO)**  
*Partner*  
**M. No. 021230**

Place : Chennai - 600 004  
Date : 18.07.2015

**Matha Social Communications Limited**  
**No.150: Luz Church Road: Mylapore: Chennai - 600 004**

**Notes to financial statements for the year ended 31st March 2015**

**Note : 1 Share Capital**

Particulars		As at March 31 2015		As at March 31 2014	
		Number of Shares	Amount Rs.	Number of Shares	Amount Rs.
(a)	Authorised Capital				
	Equity shares of Rs.1,000/- each	60,000	60,000,000	60,000	60,000,000
(b)	Issued, Subscribed and Paid Up				
	Equity shares of Rs.1,000/- each	54,262	54,262,000	54,262	54,262,000

**Note : 1(a) Share capital (contd.) Reconciliation of sharecapital**

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2015			
- Number of shares	54,262	-	54,262
- Amount Rs	54,262,000	-	54,262,000

**Note : 1(b) Number of Shares held by each shareholder holding more than 5 percent**

equity shares of the company are as follows :

	As at 31 March, 2015	As at 31 March, 2014
No. of Shares held by each shareholder holding more than 5% equity shares	NIL	NIL

**Note 2: Reserves and surplus**

Particulars	As at 31 March, 2015	As at 31 March, 2014
Surplus / (Deficit) in Statement of Profit and Loss	Rs.	Rs.
Opening balance	(129,847)	(116,512)
Add: Profit / (Loss) for the year	(135,187)	(13,335)
Closing balance	(265,034)	(129,847)
<b>Total</b>		

**Matha Social Communications Limited**  
**No.150: Luz Church Road: Mylapore: Chennai - 600 004**

**Notes to financial statements for the year ended 31st March 2015**

**Note 3: Other long-term liabilities**

Particulars	As at 31 March, 2015	As at 31 March, 2014
(b) Others:		
(ix) Others - Amount received from Dioceses	-	200,000
<b>Total</b>	<b>-</b>	<b>200,000</b>

**Note 4: Trade payables**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
Trade payables:		
Acceptances	19,000.00	
For contact work at office	-	5,604
Others	-	1,000
Rent payable - SCC Society	-	153,540
Service tax	-	30,456
TDS payable	-	15,000
<b>Total</b>	<b>19,000</b>	<b>194,392</b>

**Note 5: Other current liabilities**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
(j) Other payables		
Salaries and wasges - payable	-	131,000
Audit fee payable	25,000	25,000
<b>Total</b>	<b>25,000</b>	<b>156,000</b>

**Matha Social Communications Limited**  
**No.150: Luz Church Road: Mylapore: Chennai - 600 004**

**Notes to financial statements for the year ended 31st March 2015**

**Note 6: Fixed assets**

		Amount in Rs.			
A.	Tangible assets	Gross block			Balance as at March 31 2015
		Balance as at 1 April 2014	Additions	Disposals	
	Airconditioners	212,350		-	212,350
	Audio and Visual Equipments	2,109,565	61,500	-	2,171,065
	Broadcasting Equipments	7,726,845		-	7,726,845
	Computers and accessories	748,700		-	748,700
	Electronic equipments & accessories	33,205		-	33,205
	Furniture & fittings	75,845		-	75,845
	Networking equipments and accessories	1,434,680		-	1,434,680
	<b>Total</b>	12,341,190	61,500	-	12,402,690
	<b>Previous year</b>				

**Note 6 (continued) : Fixed assets - accumulated depreciation**

		Accumulated depreciation			Net block	
A	Tangible assets	Balance as at 1 April 2014	Depreciation / amortisation expense for the year	Balance as at March 31 2015	Balance as at March 31 2014	Balance as at March 31 2015
			Airconditioners	8,550	41,012	49,562
	Audio and Visual Equipments	110,533	248,071	358,604	1,999,032	1,812,461
	Broadcasting Equipments	381,701	955,296	1,336,997	7,345,144	6,389,848
	Computers and accessories	44,824	233,803	278,627	703,876	470,073
	Electronic equipments & accessories	1,219	3,089	4,308	31,986	28,897
	Furniture & fittings	3,912	7,014	10,926	71,933	64,919
	Networking equipments and accessories	76,529	132,162	208,691	1,358,151	1,225,989
	<b>Total</b>	627,268	1,620,447	2,247,715	11,713,923	<b>10,154,976</b>

**Notes to financial statements for the year ended 31st March 2015**

**Note 11: Cash and cash equivalents**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	<b>Rs.</b>	<b>Rs.</b>
(a) Cash on hand	389,018	573,078
(b) Cheques, drafts on hand		
(c) Balances with Nationalised Banks		
(i) In current accounts	276,620	2,366,137
(iii) In deposit accounts	25,500,000	15,000,000
(d) Others (specify nature)		
<b>Total</b>	<b>26,165,638</b>	<b>17,939,215</b>

**Note 12: Other current assets**

Particulars	As at 31 March, 2015	As at 31 March, 2014
	<b>Rs.</b>	<b>Rs.</b>
Accruals		
(i) Interest accrued on deposits	458,577	1,153,778
(ii) Tax deducted at source	127,727	39,640
<b>Total</b>	<b>586,304</b>	<b>1,193,418</b>

**Note 13: Other Income**

Particulars	For the year ended March 31 2015	For the year ended March 31 2014
	<b>Rs.</b>	<b>Rs.</b>
(i) Other Income		
Interest from fixed deposit with bank	1,828,621	2,388,516
Other Income	280	2,359
<b>Total - Other income</b>	<b>1,828,901</b>	<b>2,390,875</b>

**Note 14: Other expenses**

For the year ended 31 March, 2014	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	<b>Rs.</b>	<b>Rs.</b>
Repairs & Maintenance and Supervision charges	608,498	816,815
Communication - Internet, web & telephone charges	600,000	460,394
Printing and stationery	100,078	18,900
Professional charges/Consultancy Charges	338,933	8,000
Rent for office	360,000	150,000
Share issue printing and oher charges		288,151
Amortisation of preliminary expenses	111,020	111,020
Audit fees	25,000	25,000
Postage & communication	166,586	
Meeting, Conference, Entertainment Expenses	29,333	
Registration/Filing fee/Rates & Taxes	62,473	
Software Maintenance	15,000	
<b>Total</b>	<b>2,416,921</b>	<b>1,878,280</b>

**Matha Social Communications Limited**  
**No.150: Luz Church Road: Mylapore: Chennai - 600 004**

**Notes to financial statements for the year ended 31st March 2015**

	<b><u>31st March 2015</u></b>	<b><u>31st March 2014</u></b>
<b>15 Earnings per share (EPS)</b>		
i) Net Profit as per Profit and Loss Statement attributable to Equity		
Shareholders (Rs.)	(135,187)	(13,335)
ii) Weighted Average number of Equity Shares used as denominator for calculating EPS	54,262	54,262
iii) Basic and Diluted Earnings per share (Rs.)	(2.49)	(0.25)
iv) Face Value per Equity share (Rs.)	1,000	1,000
<b>16 Capital and other commitments</b>	<b><u>31st March 2015</u></b>	<b><u>31st March 2014</u></b>
	NIL	NIL
<b>17 Contingent Liabilities</b>	<b><u>31st March 2015</u></b>	<b><u>31st March 2014</u></b>
	NIL	NIL
<b>18 Subsequent Events</b>	<b><u>31st March 2015</u></b>	<b><u>31st March 2014</u></b>
	NIL	NIL
<b>19 Details of dues to Micro and small enterprises as defined under the MSMED</b>	<b><u>31st March 2015</u></b>	<b><u>31st March 2014</u></b>
<b>20 None of the creditors have declared registration under MSMED Act, 2006</b>	NIL	NIL
<b>21 Value of Imports and CIF Basis</b>	<b><u>31st March 2015</u></b>	<b><u>31st March 2014</u></b>
	NIL	NIL
<b>22 Deferral/Capitalisation of exchange differences</b>	<b><u>31st March 2015</u></b>	<b><u>31st March 2014</u></b>
	NIL	NIL
<b>23 <u>QUANTITATIVE INFORMATION:</u></b>		
The nature of business carried on by the company is such that furnishing of Quantitative details relating to consumption of stock is not applicable.		

**24 RELATED PARTY DISCLOSURES:**

Sl.No.	Name of the Related Party	Relationship
1	Madha Media Renaissance Private Limited	Associate Company
2	COMMISSION FOR SOCIAL COMMUNICATIONS SOCIETY	Enterprises over which Key Management Personnel are able to exercise significant influence.

Nature & value of Transactions during the year with Related Parties:

Rs. in Lakhs

Sl.No.	Nature of Transactions	2014-15		2013-14	
		Associate	Enterprise with KMP	Associate	Enterprise with KMP
1	Premises Rent		3.6		1.5
2	Equipment Rental Income	19.56	4.22	3.26	0.7
3	Investments	163.00			

**25 Previous Year figures:**

The previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

## **Matha Social communications Limited**

### **SIGNIFICANT ACCOUNTING POLICIES:**

#### **i) NATURE OF OPERATIONS:**

Matha Social Communications Limited was incorporated in 2012. The company was incorporated to carry on the business of dealing with telecasting / broadcasting contents and the networking for the same.

#### **ii) BASIS OF PREPARATION:**

The financial statements have been prepared to comply with the generally accepted accounting principles in India including the Accounting standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under historical cost convention on the basis of going concern and on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

#### **iii) USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the result are known/ materialized

#### **iv) FIXED ASSET:**

Fixed assets are stated at cost less accumulated depreciation. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use. Subsequent expenditures related to an item of Tangible Assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard performance.

#### **v) DEPRECIATION:**

Depreciation is provided based on the useful life of the assets as prescribed in "Schedule-II of the Companies Act, 2013 on SLM basis. Plant and Machinery costing up to Rs.5,000/- are fully depreciated in the year of purchase.

**vi) REVENUE RECOGNITION:**

Revenue is recognized only when risk and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection,

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

The company has earned its income by leasing out the leasing / broadcasting equipments and related devices. The income from other than the lease rental has been earned out of interest from the deposits with the bank.

**vii) SEGMENT:**

The Company's business activity is mainly leasing out the telecasting and broadcasting equipments and devices from Chennai- Tamilnadu.

**ix) INVESTMENTS:**

Investments (Non-Current) represents the 22,000 shares of M/s. MMRPL (KAMRPL) purchased which are valued at purchase cost.

Includes the advance paid towards the purchase price / cost of 33,000 shares of M/s. MMRPL (KAMRPL) (which got transferred on 6<sup>th</sup> April 2015).

**x) CASH AND CASH EQUIVALENTS:**

Cash comprises cash on hand and balances with banks. Including term deposits with banks.

**xi) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

A provision is recognized when:

- The Company has a present obligation as a result of a past event;
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably not, require an outflow of resources. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed.

**xii) PRELIMINARY EXPENSES WRITTEN OFF:**

The Preliminary expense is being written off over a period of 5 years.